



The Wealth Company
MUTUAL FUND

Factsheet as on

31st January, 2026



**Investing: The Way
It Should Be**

**Deep Diligence Before.
Active Involvement After.**

Index

Sr. No.	Content	Page No.
1	Letter from Founder, MD & CEO	1
2	Board of Trustees & AMC Board	2
3	How to Read the Factsheet	3-4
4	Message from CIO - Equity	5
5	Message from CIO - Debt	6-7
6	Message from CSO	8
7	Our Investment Philosophy - Equity	9
8	Our Investment Philosophy - Debt	10
9	Our Funds	11-16
10	Risk-o-meter And Other Details	17-18
11	MF Didi	19
12	Glimpses from our recent events	20
13	Market Commentary & Outlook - Equity	21-23
14	Fixed Income Commentary & Outlook	24-25
15	Snapshot of Funds	26-27
16	Sarv Ichcha Purti	28

Letter from Founder, MD & CEO



Dear Investor,

After every Union Budget, it's easy to get lost in the headlines. My goal is to look past the noise and understand what the government's announcements truly mean for your financial strategy. The 2026-27 Budget was no different. It wasn't about grand giveaways for the mutual fund industry, but about subtle, structural shifts that have significant implications.

These shifts don't point to a single magic bullet, but they do make a remarkably compelling and logical case for a specific investment strategy that has long been a cornerstone of our advice: the Balanced Advantage Fund (BAF).

Why This Budget Is a Compelling Case for Balanced Advantage Funds

At first glance, the connection might not seem obvious. A simplified TDS process is good for everyone, and changes to buyback tax are procedural. The real story emerges when we connect two key announcements: the hike in the Securities Transaction Tax (STT) on derivatives and the reforms aimed at strengthening India's bond market.

1. The STT Hike: The Devil is in the Details

The increase in STT on futures and options trading was the most debated change. The government's clear intention is to curb speculative, high-frequency trading. While this raises costs for any fund that uses derivatives, the impact is far from uniform. This is one area where BAFs begin to stand out.

High-Impact on Arbitrage & Certain Hybrids:

Funds that rely heavily on derivatives, like Arbitrage Funds, will see their returns directly compressed. Industry estimates suggest a potential impact of up to 0.5% on annual returns for these funds, driven by the high frequency of futures and options transactions inherent to arbitrage strategies. Other hybrid funds that use derivatives extensively as a core return-generating tool are also likely to feel the pinch.

Low-Impact on Balanced Advantage Funds:

BAFs, by contrast, use derivatives more strategically. Their primary use is for hedging and managing overall equity exposure, rather than for generating profits from frequent trading. While the extent of derivatives usage varies across funds and market conditions, Balanced Advantage Funds typically have lower turnover and less intensive reliance on arbitrage-style derivatives strategies compared to pure arbitrage funds. As a result, the incremental impact of the STT hike on BAF returns is expected to be materially lower.

The takeaway is clear: In an environment where the cost of active, high-turnover strategies has been deliberately increased, the disciplined, lower-turnover approach inherent to BAFs becomes more cost-effective and attractive.

2. A Stronger Bond Market: Fortifying the Defensive Core

The budget also introduced significant measures to deepen the corporate and municipal bond markets. This includes creating a market-making framework for corporate bonds and incentivizing large-scale municipal bond issuances. Why does this matter for BAFs?

Because a BAF isn't just an equity fund. Its strength lies in its ability to dynamically shift between equity and debt. A more robust, liquid, and stable bond market provides a much stronger foundation for the debt portion of a BAF's portfolio. When the fund manager needs to reduce risk and move into a defensive position, they will have a wider and more reliable set of debt instruments to choose from. This enhances the fund's ability to protect your capital during volatile periods.

The Logical Conclusion: A Strategy Built for the New Landscape

When you put these pieces together, the argument for BAFs becomes clear and authentic, not just a marketing pitch.

In a nutshell, this budget has created an environment that:

- ▶ Penalizes strategies that rely on high-frequency derivatives trading.
- ▶ Strengthens the very asset class that provides the defensive anchor for a balanced approach.

Balanced Advantage Funds are uniquely positioned at the intersection of these two trends. They are relatively insulated from the negative impact of the STT hike while being direct beneficiaries of the positive bond market reforms. Their inherent strategy of disciplined, dynamic asset allocation aligns perfectly with the government's broader push towards long-term, stable investing.

Happy Investing!

Madhu Lunawat

Founder, MD and CEO

The Wealth Company Mutual Fund

"Someone is sitting in the shade today because someone planted a tree a long time ago."

— Warren Buffett

We take pride in introducing our esteemed

Board of Trustees



Dr. Ram Sewak Sharma | Independent Director

IAS (Retd.), 1978 batch with 40+ years of service in key government roles. Former Director General of UIDAI and Chairman of TRAI. Architect of transformative initiatives like Aadhaar, CoWIN and Ayushman Bharat Digital Mission.



Smt. Rashmi Verma | Independent Director

A 1982 batch IAS officer, held the position of Secretary of the Ministry of Textiles from 2012 to 2015. Her illustrious career includes roles in the Ministry of Finance, Defence, and the Prime Minister's Office. She served as Special Secretary in the Department of Revenue. Verma's extensive experience spans both central and state levels.



Dr. Hukum Chand Jain | Independent Director

Is IRS (Retd.) 1982 batch and earlier served on various key positions within the Ministry of Finance, Department of Revenue. Post-retirement, Dr. Jain transitioned into tax consultancy and legal representation offering expert advice and handling complex tax matters before tax authorities.



Mr. Krishan Kumar Jalan | Associate Director

IAS (Retd.) with over 35 years of service, retired as Secretary, Ministry of MSME, Government of India. He earlier held key roles including Central Provident Fund Commissioner and Additional Chief Secretary in Haryana across several major departments.

AMC Board



Ms. Madhu Lunawat | Chartered Accountant | Founder, CEO and MD - The Wealth Company Co-Founder Pantomath Group

The first woman founder of a Mutual Fund in India – a landmark moment in the Indian asset management industry. It reflects not just a breakthrough, but a deep commitment to building a fund house defined by intelligence, integrity and long-term value creation. Ex-Infosys, ASREC, Edelweiss.



Mr. Hemant Bhargava | Independent Director

With 39 years of experience in finance and insurance, served as Chairman In-Charge and MD of LIC and Non-Executive Chairman of IDBI Bank. Currently an independent director on multiple boards, he holds a postgrad in Economics and brings 24 years of board-level expertise across India and abroad.



Dr. Kshatrapati Shivaji | Director (Non-Executive and Non-Independent)

Dr. Kshatrapati Shivaji, IAS (Retd., 1986 batch), brings 40 years of leadership across finance, industry and governance. Former CMD of SIDBI, Founding Chairman of MUDRA Ltd. and ex-Principal Secretary (Finance & Industries), Govt. of Maharashtra, he has also represented India as Dean of the Board at Asian Development Bank (ADB).



Mr. Atul Joshi | Independent Director

A seasoned economic policy expert and banker with over 30 years of experience, was formerly MD & CEO of Fitch Ratings India and Sri Lanka. A Chartered Accountant and law graduate, he has held key roles at ICICI and ING Vysya and actively contributes to industry bodies like IMC, CII and FICCI.

How to Read the Factsheet



Fund Manager:

An employee of an asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



Application Amount For Fresh Subscription:

This is the minimum investment amount for a new investor entering in a mutual fund scheme.



Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.



SIP:

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.



NAV:

Net asset value or NAV is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day and it is the value at which investors enter or exit the mutual fund.



Benchmark:

A group of securities, typically a market index, whose performance is used as a standard or benchmark to assess the performance of mutual funds and other investments. A few common benchmarks are the Nifty, Sensex, BSE 200, BSE 500, and 10-year Gsec.



Exit load:

When an investor redeems mutual fund units, exit load is charged. At redemption, the exit load is subtracted from the current NAV. For instance if the NAV is Rs. 100.0000 and the exit load is 1%, on redemption, the investor will receive Rs. 99.0000.



Standard Deviation:

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility. 500, and 10-year Gsec



Sharpe Ratio:

The Sharpe Ratio is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. 500, and 10-year Gsec.



Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. Beta of less than 1 means that the security will be less volatile than the market.



AUM:

Assets under management or AUM refers to the recent cumulative market value of investments managed by Mutual fund or any investment firm.

How to Read the Factsheet



Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. .



Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same. .



Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme.

For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories. .



Residual Maturity:

Weighted Residual Maturity of the securities in scheme.



Yield To Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.



Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

"Time is your friend; impulse is your enemy."

— John C. Bogle

Message from CIO - Equity



Dear Investors and Partners,

The first five weeks of the new year has already delivered two major policy developments for India's medium-term growth narrative. On the external front, India has signed a Free Trade Agreement with the European Union, a meaningful step towards deeper integration with global

supply chains and improved export visibility across key sectors. Alongside this, the Union Budget 2026 was presented today, providing clarity on the government's fiscal priorities, growth assumptions and spending mix. Together, these developments set the backdrop for evaluating India's macro stability, fiscal consolidation path and the implications for markets in the year ahead.

India-EU Free Trade Agreement

After nearly two decades of discussion, India and the European Union have formally concluded a landmark free trade agreement, representing one of India's most significant trade liberalisation efforts. The agreement removes or lowers tariffs on nearly 97% of EU exports to India and is expected to come into force by early 2027, providing a meaningful boost to bilateral trade over the medium term.

Reports suggest that the direct, first-order impact of the India-EU27 agreement, driven by the elimination of duties and tariffs, could add approximately 25-30 basis points to India's nominal GDP growth, all else being equal. This would offset a large share of the estimated ~40 bps growth drag arising from US tariffs. The overall positive impact could be higher if the gains are transmitted more broadly across the economy, particularly through a pickup in infrastructure spending, faster growth in services via global capability centres, and improved labour mobility leading to higher repatriation flows.

Unwavering Focus on the Fiscal Consolidation amid the global turmoil

The Centre has managed to do slightly better on the fiscal front in FY26 (RE), with the fiscal deficit coming in about 8 bps of GDP below the Budget Estimate, even though nominal GDP growth has been lower than assumed. Looking ahead, the FY27 Budget has pegged the fiscal deficit at 4.3% of GDP, which is around 10 bps higher than what markets were expecting. That said, the excesses of the Covid period are now clearly behind us, the fiscal slippage seen during the pandemic has been fully unwound, and the primary deficit in FY26 and FY27 is ~0.9 percentage points lower than pre-Covid levels.

Govt debt as % of GDP at 82% is low compared to other large economies like USA, France, China, UK, Canada; also expected to fall to 77% by 2030 (source: IMF, WEO). The government's commitment to the debt-to-GDP anchor remains intact, which should continue to be supportive for bond markets.

The Centre's has estimated nominal GDP growth at 10%, if you decompose this into inflation (~3.2%) and real GDP at 6.8% looks conservative. I expect the actual outcomes are likely to turn out better.

From a spending perspective, higher capital expenditure would have helped faster economic revival. But current outlay sets the stage for a gradual increase in urban infrastructure spending over time than a sharp pickup.

Finance Minister proposed to raise the STT by 150% on

futures to 0.05% from 0.02% and by 50% on options transactions to 0.15% from 0.01% earlier, which in my view is better than taxing the salaried population through income taxes.

The following table summarizes the various reforms proposed and the sectors benefitting from these reforms.

Reforms proposed	Our Take
Gross budgeted borrowings higher at Rs. 17.2 lakh crore vs estimates of Rs. 16.5 lakh crore	Higher borrowing will result in a spike in bond yields and higher yields would lead to treasury losses in the m-to-m investment portfolio of banks.
Increase allocations of Rs. 10,000 cr for SME credit guarantee schemes	Positive for NBFC - SME lenders.
Increase in STT from 2 bps to 5 bps on Equity futures sold and from 10 bps to 15 bps on Equity options sold respectively.	Total increase in cost is very negligible portion of turnover but sentimentally negative for exchanges and brokers.
Commodity Transaction tax charges have been maintained.	No impact for Commodity Exchanges
Allocation to incentive scheme for promotion of RuPay Debit Cards and low-value BHIM-UPI transactions (P2M) is reduced to Rs 20 bn for FY27 BE vs FY26 RE of ~Rs 22 bn (Earlier Budget estimates was Rs. 4.37 bn.)	Near term positive for fintech companies engaged in this segment.
Data centres to be tax free till 2047	It will encourage new buildup of data center and beneficial for REITs.
Support for medical tourism, developing biologics and biosimilars, to spend Rs100bn over next five years	Positive for Hospitals & Biopharma companies
Change in buyback taxation to be treated as capital gains	Positive for companies with healthy cash balances (IT companies) and high promoter holding.
ECMS outlay raised to Rs. 0.4 tn vs Rs. 0.2 tn.	Positive for EMS companies
Boost to urban infra, creation of city economic region (Rs50bn/CER), incentive for municipal bonds	Positive for Industrial, commercial real estate companies.

Portfolio Strategy & Positioning

The Flexi Cap Fund and the Ethical Fund have now completed more than 3 months. **Flexi cap portfolio** is shaping up well with investments across 40 businesses. Large cap, Mid cap and Small Cap constitute 60%, 17% and 23% respectively.

Ethical Fund has also been on the journey of improved performance with investments across 41 businesses. We have trimmed our exposure to IT and Oil & Gas sectors and have added weight to Industrial Products and Consumer sectors.

Our **Multi Asset Allocation Fund**, the youngest offering, the portfolio is positioned to deliver stable risk-adjusted returns across market cycles by dynamically allocating between equities, debt and gold, while actively managing risk through diversification and valuation discipline. The fund follows a dynamic yet disciplined allocation approach, adjusting exposures based on valuation comfort, macro indicators and market volatility, while remaining within the defined asset allocation ranges. Currently the fund is invested 46% equity, 1.8% in REITs, 22% in precious metals (Gold 17% and Silver 5%) and balance in fixed income. We continue to be more bullish on Gold and cautious about Silver which is reflected in our asset allocation.

Our **Balance Advantage Fund NFO** is open for subscription till 10th January 2026, and we look forward to your support to sketch another winning story for all of us.

We thank you for the trust you place in us.

Warm regards,

Aparna Shanker

Chief Investment Officer - Equity
The Wealth Company Mutual Fund

Message from CIO - Debt



The FY27 Union Budget, presented amid global uncertainty and cautious domestic sentiment, largely met debt market expectations, with a fiscal deficit of 4.3% of GDP and net market borrowings of ₹11.7 lakh crore, though gross borrowings surprised slightly higher at ₹17.2 lakh crore due to elevated redemptions and added pressure from ₹1.3 lakh crore of T bill issuance. While conservative assumptions on nominal growth, tax buoyancy and RBI dividends, along with steady small savings inflows, support fiscal credibility, near term fixed income sentiment is likely to remain weak amid supply pressures. There was some expectation of tax relief for debt instruments in some quarters which didn't materialize. The actual borrowing number is pegged at 75% of fiscal deficit compared to 66% as per RE for FY26, and this hints at room for a positive surprise later in the year.

The Reserve Bank of India (RBI) has continued to deploy a range of liquidity management measures to support banking system liquidity. In January, the RBI infused ₹2 lakh crore through Open Market Operations (OMOs), with an additional ₹50,000 crore planned in the first week of February. Complementing OMOs, the RBI also conducted a USD 10 billion buy-sell swap, injecting approximately ₹90,000 crore of rupee liquidity, and deployed around ₹1.36 lakh crore through 90 day Variable Rate Repo (VRR) auctions. We expect the RBI to continue to maintain an accommodative liquidity stance amidst ongoing foreign exchange interventions and a rise in currency in circulation.

Credit growth remains robust at around 14%*, while deposit growth lags at less than 11%*, pushing the credit-to-deposit ratio at all time high of more than 82%. This structural tightness constrains banks' ability to expand balance sheets and weakens the effectiveness of conventional rate cuts, thereby elevating the importance of liquidity operations as a transmission tool. Unsurprisingly, Banks' borrowing through Certificate of deposits has seen a material rise impacting short end yields adversely.

Inflation remains benign, with headline CPI moderating to 1.33% in November, well below the RBI's lower tolerance band, while core inflation excluding precious metals remains contained. At the same time, growth momentum appears resilient, as reflected in robust high frequency indicators, including strong PMI readings, industrial production trends, and healthy automobile sales.

Externally, the rupee has continued to weaken and is currently trading near ₹91.75 against the U.S. dollar, after touching record lows of around ₹92 in January. Persistent trade deficits and sustained foreign portfolio outflows have exerted depreciation

pressures, even as RBI intervention has helped contain excessive volatility. While these interventions have supported currency stability, they have also contributed to a tightening of domestic liquidity conditions. Although the recently concluded India-EU trade agreement is a positive development, market sentiment remains cautious amid the continued absence of a comprehensive India-U.S. trade deal.

On the global central banking front, policy remained divergent across different economies. The Bank of Japan raised policy rates by 25 basis points in December and reiterated in January that further hikes remain likely, citing still accommodative real interest rates. The U.S. Federal Reserve, meanwhile, maintained that policy rates are now in neutral territory and that any further actions will remain firmly data dependent, even as market pricing continues to factor in more than two rate cuts in calendar year 2026. Despite easing expectations, long term developed market yields remain elevated, reflecting high debt to GDP ratios and inflation levels that are still above target in several economies. Another important development was the proposal to appoint Kevin Warsh as Federal Reserve Chair by President Donald Trump which was received negatively by global markets, as Warsh is widely perceived to have a negative view on large Central Bank balance sheets. This triggered a broad-based sell off across asset classes, reflecting concerns over a potentially tighter and less accommodative monetary policy overall, in the U.S. This backdrop has the potential to continue to add to volatility in global capital markets, particularly for economies reliant on external financing. For India, it reinforces the importance of balancing domestic growth support with external stability, as overly aggressive monetary easing could prove counterproductive under current global conditions.

In the domestic fixed income market, yields continued their upward bias through January, driven primarily by heightened supply pressures ahead of and following the Union Budget. Short term yields hovered in the 5.9-6.0% range, five year bonds traded around 6.40%, while the 10 year benchmark hardened to the 6.70-6.80% band, reflecting elevated gross borrowing, increased T bill issuance, and cautious liquidity conditions. The Budget's marginally higher than expected gross borrowing programme reinforced near term supply concerns, even as fiscal arithmetic broadly met expectations. The current yield curve structure reflects expectations of resilient growth, contained inflation, and a prolonged pause in policy rates. Looking ahead, domestic growth

"To make money, you must have the patience to wait and the courage to take risks."

— Andre Kostolany

Message from CIO - Debt

momentum is expected to remain robust, supported by GST led consumption, rural resilience, implementation of the 8th Pay Commission, and potential follow through fiscal measures. Globally, the lagged impact of coordinated easing by other central banks may continue to support activity, although developments in the U.S. growth outlook and dollar dynamics remain key risks to monitor.

Overall, we expect government bond yields to remain under near term pressure, driven by elevated supply pressures following the Union Budget and firm global yield conditions. However, continued RBI liquidity support through OMOs should help cushion the impact and limit excessive hardening. Yields maintained an upward bias through January, reflecting heightened supply ahead of and immediately after the Budget. That said, the government's conservative revenue assumptions—particularly on nominal GDP growth, tax buoyancy, and dividend transfers—provide comfort from a medium term fiscal sustainability perspective. This increases the likelihood of positive surprises, which could allow lower than budgeted borrowings in H2 FY27 through reduced auction sizes, buybacks, or greater reliance on alternative funding sources. Overall direction of yields, however, would depend on global yields, commodity prices mainly oil and copper and resilience of domestic growth. We continue to incline positively at the short end of the yield curve (up to 3-4 years) in view of attractive spreads and expectation of continued volatility at the mid and long end.

Portfolio Strategy & Positioning:

Yields at the shorter end of the curve are expected to remain elevated in the near term as ongoing supply pressures continue to weigh on money market rates. Within this segment, the impact is likely to be more pronounced in securities beyond March, with supply

pressures disproportionately affecting 3 to 12 month issuances. In this context, in the near term, March maturity instruments are expected to outperform. At the same time, the spread on the short tenor securities have turned attractive at around 200 bps over the policy rate and this quarter provides an opportunity to investors looking at the short end (up to 3-4 years).

In anticipation of this dynamic, in our liquid fund, we have tactically increased exposure to March maturities. Yields remain attractive even in high quality AAA assets, while demand for lower rated instruments remains subdued, necessitating a nimble and quality focused approach. Accordingly, the portfolio is positioned conservatively, with a strong bias toward liquid, high quality assets—ensuring resilience amid evolving market conditions and near term volatility. We will look to add to duration as the quarter progresses as spreads have started to look attractive.

Warm regards,

Umesh Sharma

Chief Investment Officer – Debt

The Wealth Company Mutual Fund

Message from CSO



The recent Union Budget continues to back India's growth runway with higher quality capital expenditure, a glide path of fiscal consolidation, and a clear emphasis on stability with growth. Combined with moderating inflation and resilient corporate earnings, the environment remains supportive for long-term equity and multi-asset investing. For retail investors, this is a phase to stay disciplined, not distracted.

At The Wealth Company AMC, India's first woman-founded AMC, our purpose is to help every household convert aspirations into achievable goals through disciplined investing. A Systematic Investment Plan (SIP) is at the heart of this journey – it enforces regular investing, benefits from rupee-cost averaging, and harnesses the power of compounding across market cycles. That is why we like to think of SIP Sarva Ichcha Purti— a way to work systematically towards every life goal, be it a child's education, a dream home, or a dignified retirement.

Alongside our equity and asset allocation strategies, we also believe in the quiet strength of precious metals within a well-constructed portfolio. Gold and silver, accessed through mutual fund structures and ETFs, can help diversify risk, act as a potential hedge against inflation, and provide balance when equity markets turn volatile. For many investors, a calibrated allocation to precious metal funds can complement SIPs in equity and hybrid schemes to build an all-weather portfolio over time.

Our valued MFD partners may also consider recommending Liquid Funds to their investors as a smarter alternative to keeping large idle balances in a savings bank account. While savings accounts offer convenience and instant access, they typically provide relatively low returns for surplus money that may not be needed immediately. Liquid Funds, on the other hand, invest in short-term, high-quality money market instruments and have historically compared favourably in terms of return potential, while still allowing easy, usually quick-access redemptions to your bank account. For a retail investor, this means you can maintain flexibility and liquidity similar to a savings account, but with the opportunity to make your short-term money work a little harder, especially when managed through disciplined parking of emergency and short-term funds alongside your SIPs.

As we begin 2026, my message to you is simple: stay invested, stay disciplined, and let time and consistency do the heavy lifting. One goal, One SIP, at a time – together, let us strive to turn "Sarv Ichha Purti" from belief into experience.

Debashish Mohanty

Chief Strategy Officer

The Wealth Company AMC

"Time is the friend of the wonderful business."

— **Warren Buffett**

Our Investment Philosophy – Equity

C.H.A.N.G.E is the Only Constant
A disciplined framework to identify scalable,
resilient and high-quality businesses

Capable Management

Strategic leadership with long-term vision
Proven resilience across market cycles
Business sustainability, Risk foresight



Historical performance

Strong financial and operational track record
Healthy return ratios Efficient capital allocation

Attractive valuations

Dynamic and comparative valuation lens
Integrated, multi-factor valuation approach



Navigating market cycles

Operational adaptability & financial resilience
Proactive identification of macro shifts



Governance & transparency

High governance standards
Minority investors' interest alignment



Earnings growth & execution excellence

Scalable business with profitable growth



Our E.D.G.E Overlay

A multi-dimensional lens to assess market
direction and positioning



Exchange and market specific indicators

- Price change
- Delivery volume
- Volatility index



Domestic indicators

- Economic growth drivers
- Central bank liquidity policy
- Interest rate movements



Global indicators

- Currency movements
- Global bond yields
- Global central bank policies
- FII/DII activity



Exit & Rebalancing Strategy

- Better opportunity
- Drift away from initial investment rationale
- Signs of business disruption / higher competitive intensity
- Overlay of Technical factors like Momentum, RSI

Our Investment Philosophy – Debt

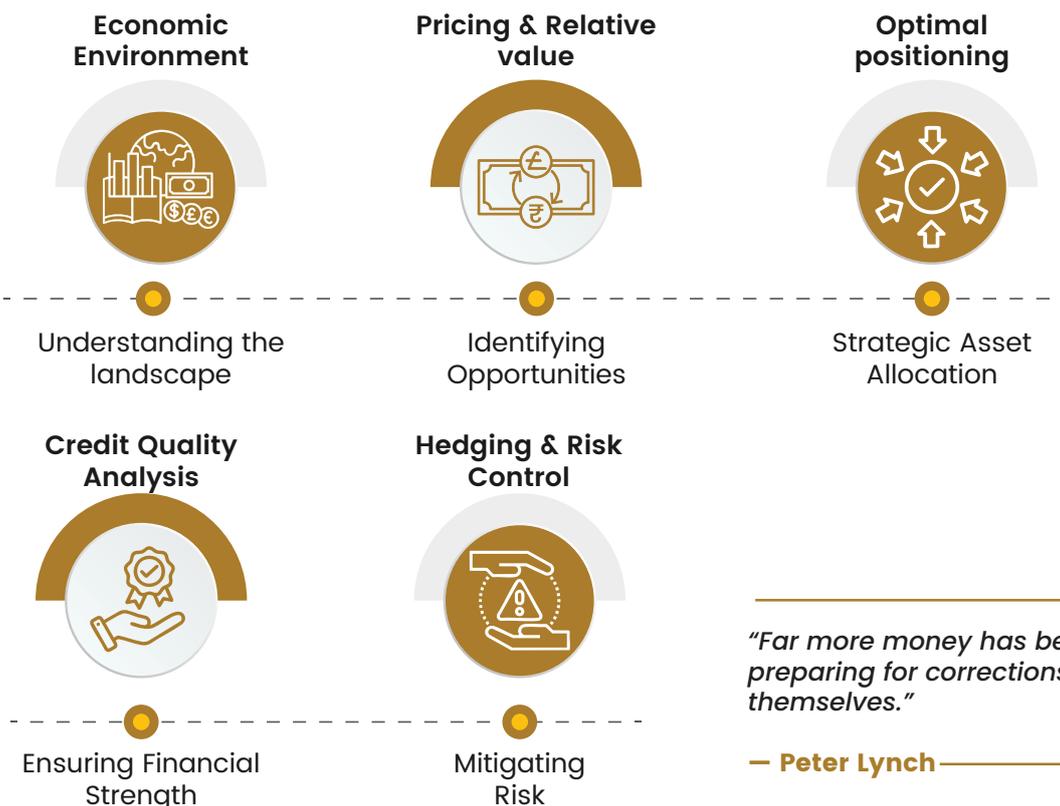
Our fixed income philosophy revolves around three main core objectives that a fixed income investor may have: 1) stability, 2) accruals and 3) alpha generation through active management either by way of credit or duration calls. These core objectives are distinct and hence the Funds that meet these core objectives too, need to be distinct in terms of portfolio construction and investment philosophy. In terms of regulatory framework, there are sixteen open-ended fixed income fund categories that an investor may choose from and each of these has distinct investment mandate either in terms of duration limit, sector limit or type of security that these schemes may invest in. Given below is a simple, focused and balanced approach for Funds lying in each of these category basis the three main goals of a fixed income investor:

Investment Goal	Risk Tolerance	Interest Rate Risk	Credit Risk	Investment Horizon	Fund Category*
Stability focused	Low	Low	Low to Moderate	1 day to 1 year	Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund, Money Market Fund
Accrual Strategy	Moderate	Moderate	Low to Moderate	2 – 3 years	Short Duration Fund, Corporate Bond Fund, Banking & PSU Fund, Floater Fund
Active Management	High	Moderate	Moderate to High	> 3 years	Medium Duration Fund, Medium to Long Duration Fund, Long Duration Fund, Credit Risk Fund, Dynamic Bond, Gilt Fund

Intended placement of debt funds as per SEBI categorization of open ended fixed income funds; The Wealth Company Mutual Fund have only liquid fund as of now.

Our Investment Process – Debt EPOCH

The Wealth Company Liquid Fund is guided by EPOCH, a framework that brings clarity and discipline to fixed income investing.



"Far more money has been lost by investors preparing for corrections than in the corrections themselves."

— Peter Lynch

Investment Objective

Data As On January 31, 2026

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of equity and equity-related securities across the entire market capitalization spectrum and in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Features

Benchmark: NIFTY 500 Index TRI

Plans and Options: Regular and Direct. Each Plan offers the following sub-options: a) Growth Option. b) Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities:

- Payout of Income Distribution cum Capital Withdrawal (IDCW) Option / facility and
- Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility.

Date of Allotment: 14th October 2025

Minimum Investment Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Ms. Aparna Shanker (Equity) 32 Years of experience Managing since October 2025

Mr. Umesh Sharma (Debt) 20 Years of experience Managing since October 2025

Mr. Neeraj Jain (Debt) 08 Years of experience Managing since January 2026

Entry Load: Nil

Exit Load: 1% - If redeemed/switched out within 30 days from the date of allotment. Nil - if redeemed/switched out after 30 days from the date of allotment

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 276.35 Crores

Month end AUM ₹ 264.65 Crores

Total Expense Ratio

Regular Plan 2.34%

Direct Plan 0.39%

NAV (Data As On January 30, 2026)

Option / Plan	NAV p.u
Direct Plan - IDCW Option	9.9975
Direct Plan - Growth Option	9.9979
Regular Plan - IDCW Option	9.9392
Regular Plan - Growth Option	9.9393

Top 10 Portfolio

Issuer Name	Industry/Rating	% of AUM
Equity Shares		101.85%
ICICI BANK LIMITED	BANKS	5.96%
INFOSYS LIMITED	IT - SOFTWARE	3.91%
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	3.72%
HDFC BANK LIMITED	BANKS	3.69%
BSE LTD	CAPITAL MARKETS	3.60%
VEDANTA LIMITED	DIVERSIFIED METALS	3.58%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	CAPITAL MARKETS	3.56%
TVS MOTOR COMPANY LIMITED	AUTOMOBILES	3.40%
RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	3.27%
STATE BANK OF INDIA	BANKS	3.13%
Treps (Reverse Repo/net Current Assets/Cash/cash Equivalent)		-1.85%
Total		100.00%

*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

Industry	% to Net assets
BANKS	15.08
IT - SOFTWARE	12.83
CAPITAL MARKETS	12.08
AUTOMOBILES	8.22
FINANCE	7.24
AEROSPACE & DEFENSE	5.22
PETROLEUM PRODUCTS	4.58
CONSTRUCTION	4.58
AUTO COMPONENTS	4.10
CONSUMER DURABLES	3.87
TELECOM - SERVICES	3.72
DIVERSIFIED METALS	3.58
NON - FERROUS METALS	2.33
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	2.25
PHARMACEUTICALS & BIOTECHNOLOGY	2.24
CHEMICALS & PETROCHEMICALS	2.23
INDUSTRIAL MANUFACTURING	2.03
REALTY	1.96
FINANCIAL TECHNOLOGY (FINTECH)	1.93
INSURANCE	1.78
OTHERS	1.85
TOTAL	100.00

Investment Objective

Data As On January 31, 2026

The investment objective of the Scheme is to provide investors with opportunities for long term growth in capital through an active management principle in a diversified basket of Ethical compliant equity and equity related instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

Fund Features

Benchmark: NIFTY 500 Shariah TRI Index

Plans and Options: Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option.

This Option offers following Sub-Options/facilities:

- Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout')
- Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')

Inception Date: 14th October 2025

Minimum Investment Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Ms.Aparna Shanker (Equity) 32 Years of experience Managing since October 2025

Ms. Saloni Kapadia (Equity) 19 Years of experience Managing since January 2026

Entry Load: Nil

Exit Load: 1% - If redeemed/switched out within 30 days from the date of allotment and Nil - if redeemed/switched out after 30 days from the date of allotment.

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 39.21 Crores

Month end AUM ₹ 39.19 Crores

Total Expense Ratio

Regular Plan 2.25%

Direct Plan 0.80%

NAV (Data As On January 30, 2026)

Option / Plan	NAV p.u
Direct Plan - IDCW Option	9.7624
Direct Plan - Growth Option	9.7618
Regular Plan - IDCW Option	9.7194
Regular Plan - Growth Option	9.7197

Top 10 Portfolio

Issuer Name	Industry/Rating	% of AUM
EQUITY SHARES		95.99%
INFOSYS LIMITED	IT - SOFTWARE	5.44%
HINDUSTAN COPPER LIMITED	NON - FERROUS METALS	3.85%
CUMMINS INDIA LIMITED	INDUSTRIAL PRODUCTS	3.51%
LTIMINDTREE LTD	IT - SOFTWARE	3.35%
TECH MAHINDRA LIMITED	IT - SOFTWARE	3.34%
BHARAT PETROLEUM CORPORATION LIMITED	PETROLEUM PRODUCTS	3.26%
GE VERNOVA T&D INDIA LIMITED	ELECTRICAL EQUIPMENT	3.05%
HINDALCO INDUSTRIES LIMITED	NON - FERROUS METALS	3.05%
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	2.90%
STATE BANK OF INDIA	BANKS	2.89%
Treps (Reverse Repo/net Current Assets/Cash/cash Equivalent)		4.01%
Total		100.00%

*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

Industry	% to Net assets
IT - SOFTWARE	22.78
NON - FERROUS METALS	9.16
INDUSTRIAL PRODUCTS	7.71
AUTO COMPONENTS	5.88
HEALTHCARE SERVICES	5.13
CONSUMER DURABLES	4.62
PETROLEUM PRODUCTS	3.26
IT - SERVICES	3.13
ELECTRICAL EQUIPMENT	3.05
COMMERCIAL SERVICES & SUPPLIES	3.04
BANKS	2.89
TELECOM - SERVICES	2.83
AUTOMOBILES	2.81
FOOD PRODUCTS	2.77
FINANCE	2.64
AGRICULTURAL FOOD & OTHER PRODUCTS	2.61
LEISURE SERVICES	2.31
POWER	2.12
INDUSTRIAL MANUFACTURING	2.06
CAPITAL MARKETS	2.00
CONSTRUCTION	1.96
CEMENT & CEMENT PRODUCTS	0.65
FERROUS METALS	0.58
OTHERS	4.01
TOTAL	100.00

Investment Objective

Data As On January 31, 2026

To generate income through arbitrage opportunities and debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Features

Benchmark: Nifty 50 Arbitrage Index (TRI)

Plans and Options: Regular and Direct. Each Plan offers the following sub-options: a) Growth Option. b) Income Distribution cum Capital Withdrawal (IDCW) Option.

This Option offers following Sub-Options / facilities:

- Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout')
- Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')

Inception Date: 14th October 2025

Minimum Investment Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Mr. Rouhak Shah (Equity) 16 Years of experience Managing since October 2025

Ms.Aparna Shanker (Equity) 32 Years of experience Managing since October 2025

Mr. Neeraj Jain (Debt) 08 Years of experience Managing since January 2026

Entry Load: Nil

Exit Load: 0.25% - If redeemed/switched out within 7 days from the date of allotment. Nil - if redeemed/switched out after 7 days from the date of allotment.

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 171.73 Crores

Month end AUM ₹ 207.28 Crores

Total Expense Ratio

Regular Plan 0.92%

Direct Plan 0.26%

NAV (Data As On January 30, 2026)

Option / Plan	NAV p.u
Direct Plan - IDCW Option	10.2034
Direct Plan - Growth Option	10.2040
Regular Plan - IDCW Option	10.1847
Regular Plan - Growth Option	10.1847

Portfolio

Issuer Name	Industry/Rating	% of AUM	Derivative
EQUITY SHARES		61.85%	-62.02%
HDFC BANK LIMITED	BANKS	5.94%	-5.99%
ICICI BANK LIMITED	BANKS	4.62%	-4.64%
ADITYA BIRLA CAPITAL LIMITED	FINANCE	3.46%	-3.46%
DLF LIMITED	REALTY	3.21%	-3.22%
TATA STEEL LIMITED	FERROUS METALS	2.77%	-2.77%
BAJAJ FINSERV LIMITED	FINANCE	2.64%	-2.64%
GODREJ PROPERTIES LIMITED	REALTY	2.45%	-2.45%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	CAPITAL MARKETS	2.21%	-2.21%
AXIS BANK LIMITED	BANKS	1.94%	-1.95%
SOLAR INDUSTRIES INDIA LIMITED	CHEMICALS & PETROCHEMICALS	1.85%	-1.86%
TREASURY BILLS		15.06%	
Treps (Reverse Repo/net Current Assets/cash/cash Equivalent)		19.46%	
Total		100.00%	

*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

Industry	% to Net assets
BANKS	16.67
FINANCE	9.26
REALTY	7.83
FERROUS METALS	3.72
PHARMACEUTICALS & BIOTECHNOLOGY	3.05
RETAILING	2.95
CAPITAL MARKETS	2.31
TELECOM - SERVICES	2.17
CHEMICALS & PETROCHEMICALS	1.85
POWER	1.55
INSURANCE	1.53
FERTILIZERS & AGROCHEMICALS	1.24
CONSUMER DURABLES	1.18
INDUSTRIAL PRODUCTS	1.10
FOOD PRODUCTS	0.92
AUTO COMPONENTS	0.87
CEMENT & CEMENT PRODUCTS	0.85
IT - SOFTWARE	0.70
CONSTRUCTION	0.62
TRANSPORT INFRASTRUCTURE	0.61
ELECTRICAL EQUIPMENT	0.34
PETROLEUM PRODUCTS	0.27
AEROSPACE & DEFENSE	0.19
LEISURE SERVICES	0.07
OTHERS	38.15
TOTAL	100.00

The Wealth Company Multi Asset Allocation Fund

An open ended Multi Asset Allocation scheme investing across equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives

Investment Objective

Data As On January 31, 2026

To provide long-term growth in capital and income to investors, through active management of investments in a diversified portfolio of instruments across multiple asset classes viz. Equity, Debt, commodity ETFs and exchange traded commodity derivatives and related instruments. There is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return

Fund Features

Benchmark: NIFTY 200 TRI (40%) + NIFTY Short Duration Debt Index (45%) + Domestic Prices of Gold (10%) + Domestic Prices of Silver (5%)

Plans and Options: Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option.

This Option offers following Sub-Options / facilities:

- Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout')
- Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')

Inception Date: 19th November 2025

Minimum Investment Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Ms.Aparna Shanker (Equity) 32 Years of experience Managing since December 2025

Mr. Umesh Sharma (Debt) 20 Years of experience Managing since December 2025

Mr. Niranjana Das (Commodity) 32 Years of experience Managing since January 2026

Entry Load: Nil

Exit Load: 1% - If redeemed/switched out within 30 days from the date of allotment.

Nil - if redeemed/switched out after 30 days from the date of allotment.

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 116.76 Crores

Month end AUM ₹ 129.96 Crores

Total Expense Ratio

Regular Plan 2.02%

Direct Plan 0.41%

NAV (Data As On January 30, 2026)

Option / Plan	NAV p.u
Direct Plan - IDCW Option	10.5777
Direct Plan - Growth Option	10.5782
Regular Plan - IDCW Option	10.5454
Regular Plan - Growth Option	10.5532

Portfolio

Issuer Name	Industry/Rating	% of AUM
EQUITY SHARES		45.65%
ICICI BANK LIMITED	BANKS	2.14%
HDFC BANK LIMITED	BANKS	2.04%
NAVIN FLUORINE INTERNATIONAL LIMITED	CHEMICALS & PETROCHEMICALS	1.83%
RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	1.74%
VEDANTA LIMITED	DIVERSIFIED METALS	1.42%
INFOSYS LIMITED	IT - SOFTWARE	1.39%
KIRLOSKAR OIL ENGINES LTD	INDUSTRIAL PRODUCTS	1.29%
APOLLO HOSPITALS ENTERPRISE LIMITED	HEALTHCARE SERVICES	1.26%
SOLAR INDUSTRIES INDIA LIMITED	CHEMICALS & PETROCHEMICALS	1.24%
HINDUSTAN COPPER LIMITED	NON - FERROUS METALS	1.23%
CERTIFICATE OF DEPOSITS		7.50%
COMMERCIAL PAPERS		6.88%
EXCHANGE-TRADED FUND		19.72%
MUTUAL FUND UNITS		2.38%
NON-CONVERTIBLE DEBENTURE / ZCB		7.76%

Treps (Reverse Repo/net Current Assets/cash/cash Equivalent) 10.11%

Total 100.00%

*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

Industry	% to Net assets
BANKS	8.42
NON - FERROUS METALS	4.41
IT - SOFTWARE	4.12
CHEMICALS & PETROCHEMICALS	3.07
AUTOMOBILES	2.32
INDUSTRIAL PRODUCTS	1.99
AEROSPACE & DEFENSE	1.97
CONSUMER DURABLES	1.87
REALTY	1.84
PETROLEUM PRODUCTS	1.74
FINANCE	1.72
DIVERSIFIED METALS	1.42
HEALTHCARE SERVICES	1.26
TELECOM - SERVICES	1.21
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.16
CONSTRUCTION	1.07
TRANSPORT SERVICES	0.94
CAPITAL MARKETS	0.90
INSURANCE	0.88
PHARMACEUTICALS & BIOTECHNOLOGY	0.87
AUTO COMPONENTS	0.84
INDUSTRIAL MANUFACTURING	0.83
IT - SERVICES	0.80
OTHERS	54.35
TOTAL	100.00

Investment Objective

Data As On January 31, 2026

The investment objective of the scheme is to provide opportunity to invest in a portfolio of money market and debt securities having maturity of up to 91 days only. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Fund Features

Benchmark: NIFTY Liquid Index A-I

Plans and Options: Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option.

This Option offers following Sub-Options/facilities:

- Payout of Income Distribution cum Capital Withdrawal (IDCW) Option / facility and
- Re-investment of Daily, Weekly and Payout and Re-investment of Monthly Income Distribution cum Capital Withdrawal (IDCW) Option / facility.

Inception Date: 14th October 2025

Minimum Investment Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Mr. Umesh Sharma, 20 Years of experience Managing since October 2025

Mr. Neeraj Jain, 8 Years of experience Managing since October 2025

Mr. Varun Nanavati, 06 Years of experience Managing since October 2025

Entry Load: Nil

Exit Load: Upto to Day 1 - 0.0070%, Day 2- 0.0065%, Day 3- 0.0060%, Day 4- 0.0055%, Day 5- 0.0050%, Day 6- 0.0045%, Day 7 onwards - NIL

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 945.27 Crores

Month end AUM ₹ 720.33 Crores

Total Expense Ratio

Regular Plan 0.23%

Direct Plan 0.08%

IDCW History

	Record Date	IDCW (Rs.per unit)	Ex-NAV
Monthly IDCW - Direct	27-10-2025	0.6769	1,002.0823
Monthly IDCW - Regular	27-10-2025	0.7040	1,002.0001
Monthly IDCW - Direct	25-11-2025	4.7426	1,002.0000
Monthly IDCW - Regular	25-11-2025	4.5443	1,002.0003
Monthly IDCW - Direct	25-12-2025	4.7280	1,002.0000
Monthly IDCW - Regular	25-12-2025	4.6198	1,002.0004
Monthly IDCW - Direct	27-01-2026	4.9893	1,002.0000
Monthly IDCW - Regular	27-01-2026	4.8951	1,002.0001

Top 10 Portfolio

Issuer Name	Instrument Rating	Issuer Rating	% of AUM
CERTIFICATE OF DEPOSITS			48.22%
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	A1+	Crisil AAA	6.89%
UNION BANK OF INDIA	A1+	ICRA AAA	6.89%
BANK OF INDIA	A1+	Crisil AA+	6.89%
EXPORT IMPORT BANK OF INDIA	A1+	Crisil AAA	6.88%
HDFC BANK LIMITED	A1+	Crisil AAA	6.88%
COMMERCIAL PAPERS			40.16%
BHARTI TELECOM LIMITED	A1+	Crisil AAA	6.93%
GODREJ INDUSTRIES LTD	A1+	ICRA AA+	6.87%
ICICI SECURITIES LIMITED	A1+	Crisil AAA	5.66%
ADITYA BIRLA HOUSING FINANCE LIMITED	A1+	Crisil AAA	3.47%
KOTAK SECURITIES LTD	A1+	ICRA AAA	3.46%
TREASURY BILLS			3.94%
Alternative Investment Fund Units			0.34%
GOVERNMENT SECURITIES / STATE DEVELOPMENT LOANS			2.09%
TREPS (Reverse Repo/Net Current Assets/Cash/Cash Equivalent)			5.25%
Total			100.00%

*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

NAV as on 31-Jan-2026

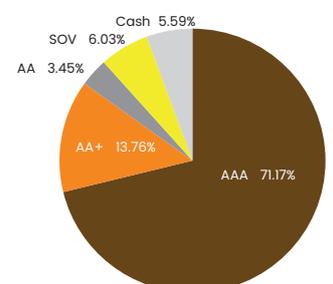
Scheme	NAV (in Rs.)
Direct Plan - Daily IDCW Option	1002.1787
Direct Plan - Growth Option	1017.8296
Direct Plan - Monthly IDCW Option	1002.5931
Direct Plan - Weekly IDCW Option	1002.6112
Regular Plan - Daily IDCW Option	1002.1752
Regular Plan - Growth Option	1017.3703
Regular Plan - Monthly IDCW Option	1002.529
Regular Plan - Weekly IDCW Option	1002.6265

Quantitative Data

Yield to Maturity (YTM %)	6.57%
Actual Duration (days)	36.38
Macaulay duration (days)	36.34
Modified Duration (days)	36.33

Maturity Profile	% Weightage
BELOW_OR_EQUAL_TO_50_DAYS	60.02%
BELOW_90_DAYS	34.39%
Alternative Investment Fund Units	0.34%
Cash & Cash Equivalent	5.25%

Long Term Issuer Rating	% Exposure
AAA	71.17
AA+	13.76
AA	3.45
SOV	6.03
Cash	5.59



Investment Objective

Data As On January 31, 2026

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees, and expenses by investing in Physical Gold & Gold related instruments.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Features

Benchmark: Domestic Price of Physical Gold

Plans and Options: The Scheme does not offer any Plans/Options for investment.

Inception Date: 29th December 2025

Minimum Investment Amount: ₹ 5000 and in multiples of ₹ 1000 thereafter.

Minimum Additional Purchase Amount: ₹ 1000 and multiples of ₹ 1 thereafter

Fund Manager: Mr. Niranjana Das (Commodity) 32 Years of experience Managing since January 2026

Entry Load: Nil

Exit Load: Nil

Face Value per Unit: Rs. 10

AUM Details

Monthly Avg AUM ₹ 11.69 Crores

Month end AUM ₹ 12.70 Crores

Total Expense Ratio

Regular Plan -

Direct Plan 0.34%

NAV (Data As On January 30, 2026)

Option / Plan NAV p.u

Direct Plan - Growth Option 161.7214

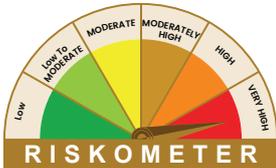
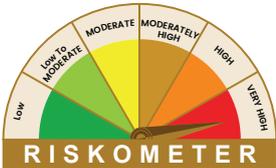
Top 10 Portfolio

Issuer Name	Industry/Rating	% of AUM
GOLD		90.62%
GOLD		90.62%
TREPS/Reverse Repo/Net Current Assets/ Cash/Cash Equivalent		9.38%
Total		100.00%

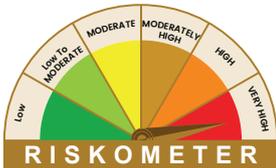
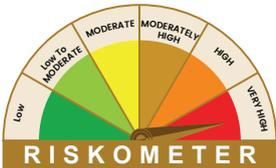
*Please visit our website <https://www.wealthcompanyamc.in/> to access complete portfolio.

Risk-o-meter And Other Details

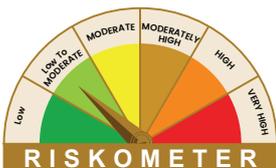
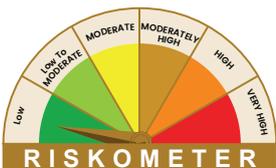
The Wealth Company Flexi Cap Fund

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark (NIFTY 500 TRI) risko-meter
<ul style="list-style-type: none"> • Long term capital appreciation. • Investment in equity and equity related securities of companies across market capitalization. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

The Wealth Company Ethical Fund

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark (NIFTY 500 Shariah TRI Index) risko-meter
<ul style="list-style-type: none"> • Long term capital appreciation. • Investment predominantly in equity and equity related instruments of Ethical principles compliant companies and in other instruments allowed under Ethical principles theme. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

The Wealth Company Arbitrage Fund

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark (NIFTY 50 Arbitrage TRI) risko-meter
<ul style="list-style-type: none"> • To generate income over a short term investment horizon. • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instrument. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low risk</p>

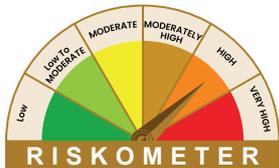
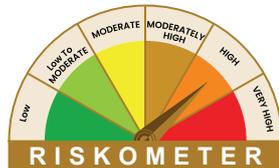
The Wealth Company Liquid Fund

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark (NIFTY Liquid Index A-1) risko-meter
<ul style="list-style-type: none"> • Income over short term. • Investment in debt and money market instruments with maturity up to 91 days. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to moderate risk</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to moderate risk</p>

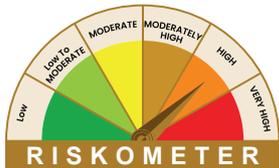
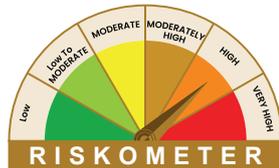
PRC Matrix Potential Risk Class Matrix - Liquid

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

The Wealth Company Multi Asset Allocation Fund

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risko-meter
<ul style="list-style-type: none"> Long term capital appreciation. Investment in a multi asset allocation fund with investments in diversified portfolio of instruments across multiple asset classes viz. Equity, Debt and Gold/silver, ETF, commodity ETFs, exchange traded commodity derivatives and related instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Risk of the Scheme is High Risk</p>	<p>Benchmark i.e. NIFTY 200 TRI (40%) + NIFTY Short Duration Debt Index (45%) + Domestic Prices of Gold (10%) + Domestic Prices of Silver (5%)</p>  <p>The Risk of the Benchmark is High Risk</p>

The Wealth Company Gold ETF

Riskometer and Product Suitability Label		
This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark (Domestic Price of Physical Gold) risko-meter
<p>The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees, and expenses by investing in Physical Gold & Gold related instruments. There is no assurance that the investment objective of the Scheme will be achieved.</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Risk of the Scheme is High Risk</p>	 <p>The Risk of the Benchmark is High Risk</p>

Benchmark and Scheme Riskometer As on January 31, 2025 . For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fundviz. <https://www.wealthcompanyamc.in/>



The Wealth Company
MUTUAL FUND

Our Game Changing Initiative

Presenting

MF Didi™

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empowering women to become
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MF Didi is an initiative to guide woman to become Mutual Fund Distributor.

Glimpses from our recent events



BSE



Chandigarh



Kochi



Bengaluru



BSE



Jaipur

Market Commentary & Outlook – Equity

January 2026

In January 2026, Indian equity markets saw a broad weakening across most sectors and market caps. The Nifty 100 ended the month falling 1%, while the Nifty Midcap 150 and Smallcap 250 fell by 1.5% and 1.4%, respectively. The Metal index recovered from a weak performance last month to rally 6.9% on the back of strong rally in non-ferrous prices globally. The IT index continued its gains from the previous month, rising 1.6%, supported by optimism around resolution of India-US trade negotiations and a weakening of the rupee. The Defense and Real Estate indices showed significant weakness falling 4.6% and 3.7%, respectively.

Indian indices	Latest	1M	3M	6M	1Yr	3Yr	5Yr
Nifty 100	36,413	-1.0%	4.0%	2.1%	9.4%	14.4%	14.7%
Nifty Midcap 150	28,059	-1.5%	4.1%	0.9%	5.1%	23.6%	23.8%
Nifty Smallcap 250	20,968	-1.4%	-2.2%	-6.4%	-6.0%	21.0%	23.0%
Nifty 500	37,777	-1.1%	3.4%	1.0%	6.9%	16.4%	16.7%
Bank Nifty	82,517	-1.0%	6.9%	4.1%	17.1%	12.2%	14.4%
Nifty IT index	54,137	1.6%	12.9%	-1.2%	-11.5%	12.2%	11.6%
Nifty Pharma index	28,084	-2.0%	3.7%	2.3%	-2.3%	22.3%	12.6%
Nifty Auto	27,890	0.4%	4.2%	16.7%	22.5%	30.3%	24.9%
Nifty FMCG	90,673	-1.0%	0.1%	1.5%	-0.9%	9.5%	12.1%
Nifty Oil & Gas	18,228	-1.0%	5.5%	1.3%	13.5%	13.1%	18.3%
Nifty Metal	11,008	6.9%	9.1%	13.5%	27.8%	17.9%	27.6%
Nifty Defence	8,432	-4.6%	-4.1%	-13.6%	20.0%	52.4%	NA
Nifty Realty	965	-3.7%	-0.8%	-10.1%	-17.3%	26.7%	23.0%

Source: Bloomberg as on 31 Jan 2026, Indices are total returns indices except for nifty auto

International indices	Latest	1M	3M	6M	1Yr	3Yr	5Yr
Nasdaq 100	31,491	1.4%	0.3%	14.1%	21.8%	30.5%	14.9%
S&P 500	15,507	1.0%	2.2%	12.4%	16.9%	21.9%	14.4%
EURO STOXX 600	480	4.5%	10.1%	17.9%	34.4%	17.4%	11.6%
Shanghai composite	4,158	4.9%	4.3%	16.8%	27.9%	8.3%	3.3%
Hang Seng	99,958	9.1%	6.9%	15.4%	42.9%	12.6%	95.1%

Source: Bloomberg as on 31 Jan 2025

FX	Latest	1M	3M	6M	1Yr	3Yr	5Yr
USD INR	91.99	2.2%	3.6%	5.1%	6.3%	4.1%	4.7%
EUR USD	1.19	0.7%	2.7%	2.3%	13.7%	3.0%	-0.3%
DXY	96.99	-1.1%	-2.8%	-2.2%	-10.2%	-1.8%	1.2%

Source: Bloomberg as on 31 Jan 2025

10yr Gsec yields (change in bps)	Latest	1M	3M	6M	1Yr	3Yr	5Yr
India	6.70	10.5	5.9	16.4	-31.8		
USA	4.24	12.5	3.3	-13.8	-31.3		
EU	2.84	1.4	19.6	-4.6	9.6		

Source: Bloomberg as on 31 Jan 2025

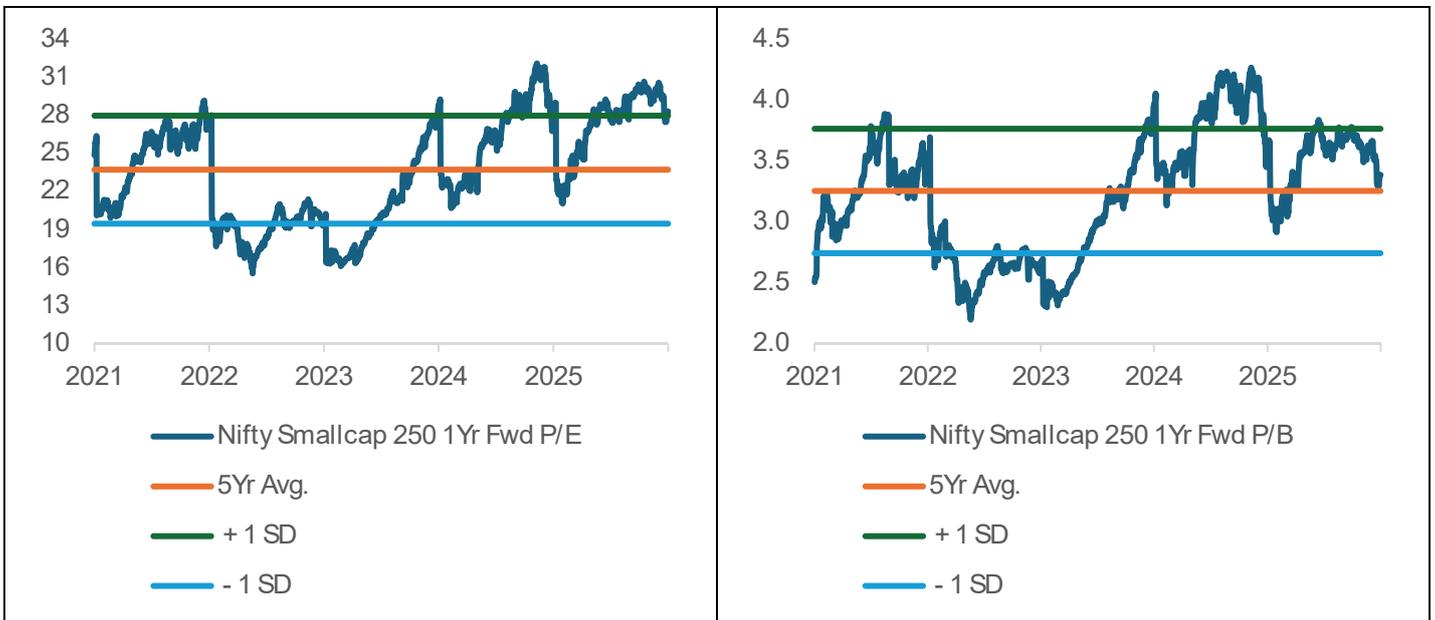
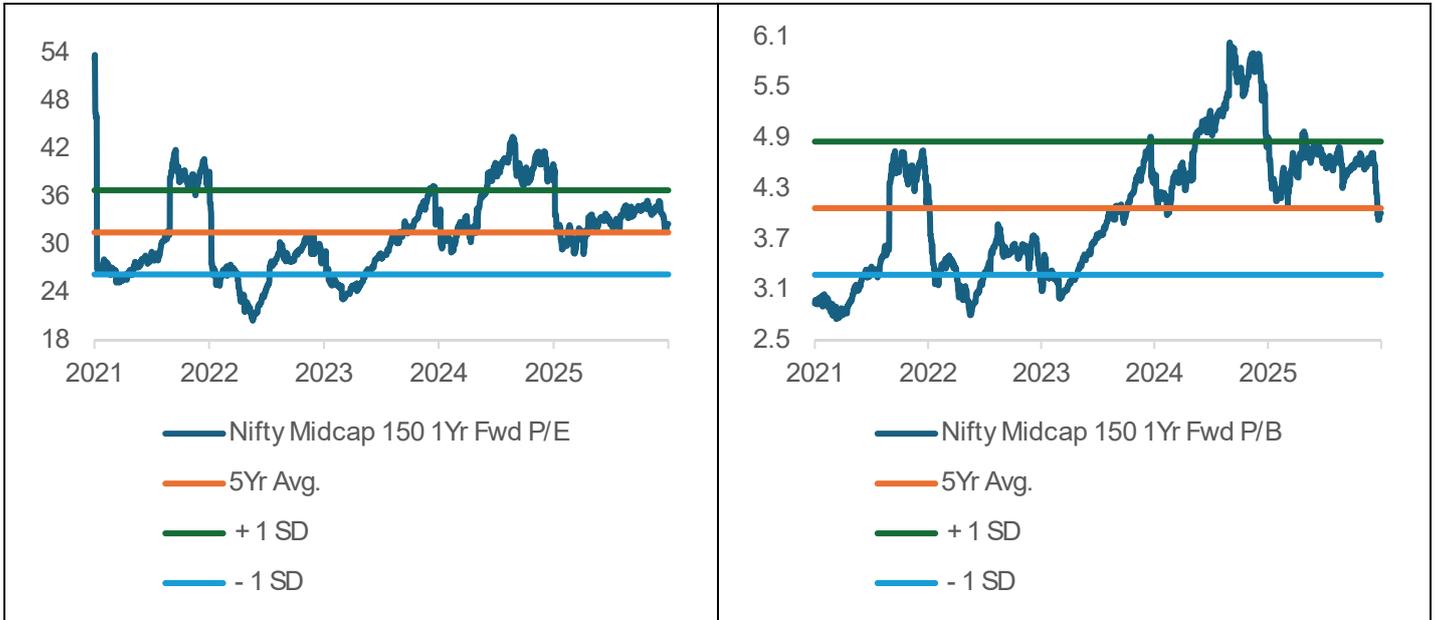
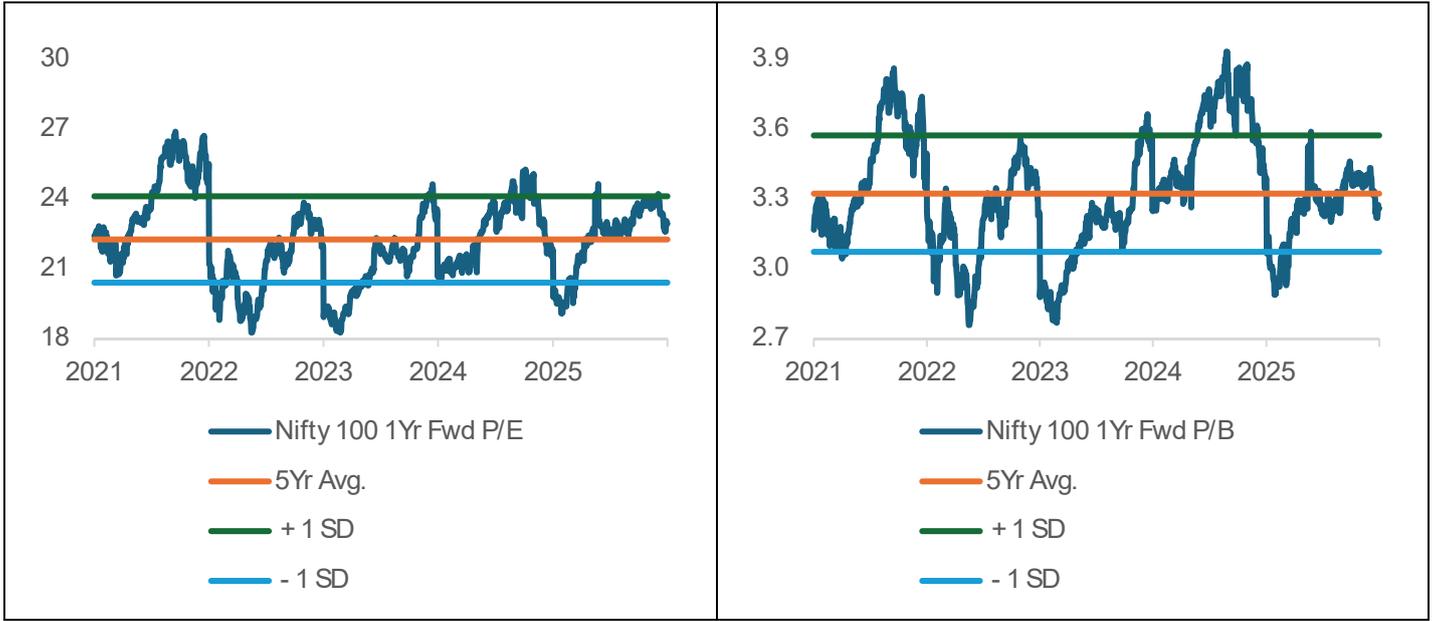
Commodity returns	Latest	1M	3M	6M	1Yr	3Yr	5Yr
Gold Rs/10gm	1,64,389	20.4%	36.5%	68.1%	104.0%	42.4%	27.8%
Silver Rs/kg	3,33,292	42.9%	124.1%	204.6%	268.8%	69.7%	36.7%
Brent \$/bbl	72.33	15.8%	10.9%	1.3%	-7.0%	-5.1%	4.3%

Source: Bloomberg as on 31 Jan 2025

As on 31st Jan'26, indices are total return indices (except for Nifty Auto), Returns are annualised if more than 1 year

Market Commentary & Outlook - Equity

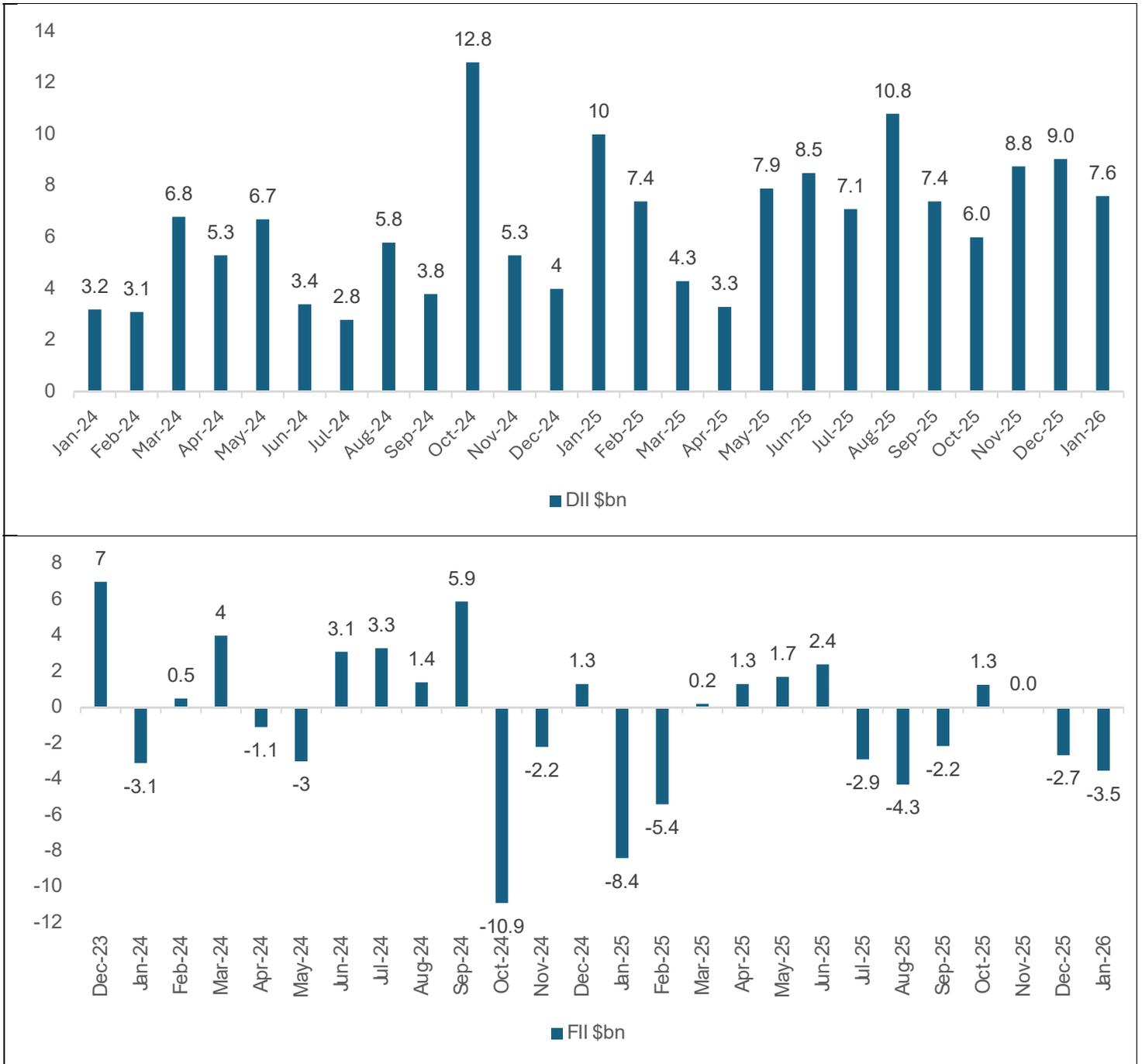
Index Valuations: Valuations largely starting to turn towards 5yr average due to broad based sell-off



Market Commentary & Outlook - Equity

FII outflows start to pick up on weakening INR, DII flows remain strong in 4Q CY'25

Foreign Portfolio Investors (FPIs) resumed withdrawing funds in November-December withdrawing ~\$2.1bn as a weaker rupee and flat markets dampened interest. Domestic Institutional Investors (DIIs) remained firm going into the end of 2025 as SIP have held up well.



Global equity markets remained strong in January as a weakening dollar, AI capex buildout and easing expectations kept buyers in control. The end of January saw a sharp sell off in precious metals with silver falling ~31% in international markets in the last trading session of the month. Gold also fell by ~10% in the same session. While the geopolitical and overall flows can be expected to be supportive of gold, the recent sell off may dampen enthusiasm in the short term.

Fixed Income Commentary & Outlook

Rates likely to stay range-bound, accrual assets may outperform

Key Macro Indicators	Metric	Current	1 Month ago	3 Months ago	12 Months ago
India Consumer Price Index	% y-o-y	0.71	0.25	2.07	5.48
Core Consumer Price Index	% y-o-y	4.42	4.49	4.21	3.72
USD – INR currency	Actuals	89.46	88.77	88.21	84.49
Trade Balance	\$ BN	-299.8	-307.2	-284.3	-275.5
Forex Reserves	\$ BN	686.22	689.73	694.23	658.09
GST Collections	Rs. BN	1,702.76	1,959.36	1,863.15	1,822.69
Index of Industrial Production	%	6.7	0.5	4.1	5.0
Banking System Liquidity	Rs crore	-71,584	1,26,829	55,005	-2,05,739
RBI Repo Rate	%	5.25	5.50	5.50	6.50
Overnight Rate	%	5.59	5.69	5.54	6.76
3 month Certificate of Deposit Rate	%	5.89	6.03	5.81	7.20
3 month Treasury Bill	%	5.34	5.44	5.48	6.47
10 year G-sec	%	6.51	6.53	6.57	6.74
Crude	\$/Barrel	63.2	65.07	68.12	72.94
US Consumer Price Index	% y-o-y	2.74	3.01	2.92	2.70
US Non-farm payroll	`000	64	-105	-26	261
US Employment	%	4.6	4.4	4.3	4.2
Global Consumer Price Index	% y-o-y	3.37	3.44	3.41	4.53
US 10 year benchmark yield	%	4.01	4.08	4.23	4.17
Japan 10 year benchmark yield	%	1.81	1.66	1.60	1.04
GDP India - Quarterly	% y-o-y	8.20%		7.80%	5.60%

January Overview

India's 10-year benchmark government bond yield rose by around 11 basis points (bps) in January 2026, driven by the deferment of India's inclusion in the Bloomberg Aggregate Index, higher SDL supply, volatile global conditions, high credit-deposit ratio and volatile systemic liquidity resulting from continued foreign exchange interventions by the Reserve Bank of India (RBI) against OMO purchases and swap operations.

In response to prevailing liquidity conditions, the RBI announced fresh injections worth USD 23.6 billion on January 23, 2026, through multiple measures:

- Open Market Operations (OMO) bond purchases of ₹1 lakh crore.
- A USD-INR buy/sell swap of USD 10 billion.
- A 90-day Variable Rate Repo (VRR) for Rs 25000 crore.

These measures had limited impact on bond yields, as market participants remained cautious ahead of the Union Budget (February 1, 2026) and the RBI's Monetary Policy Committee (MPC) meeting (February 6, 2026). Consequently, RBI brought forward the OMO purchases and increased the 90-day VRR amount.

Following the Union Budget, the benchmark yield opened 6–7 bps higher, with gross market borrowing pegged at approximately ₹17.20 lakh crore (net borrowing of ₹11.70 lakh crore). This projection was based on 10% year-on-year nominal GDP growth, compared with ~8% growth in fiscal 2026.

Treasury bill yields hardened across the curve due to elevated supply, which typically remains high during the fourth quarter of the fiscal year. Certificate of Deposit (CD) yields also rose, reflecting an elevated credit-to-deposit ratio of 82.17%. Banks increased issuance, particularly in the 3-month and 1-year maturity segments, leading to wider spreads between CD yields and Treasury bill yields.

Global Developments

The US Federal Reserve met on January 27–28, 2026, and, as widely anticipated by markets, left policy rates unchanged amid persistently elevated inflation. Headline US CPI for December stood at 2.7% year-on-year, while core CPI printed at 2.6% for the same period. Although core goods inflation had decelerated in November 2025, it picked up in December due to tariff-related pass-through effects. Food inflation also remained elevated, driven by gradual tariff pass-throughs. Overall, both headline and core inflation continue to remain well above the Federal Reserve's 2% target, with a gradual reversion to target expected.

Fixed Income Commentary & Outlook

The Bank of Japan (BoJ) also kept its benchmark rate unchanged, as it assessed the impact of its previous rate hike and monitored developments surrounding an upcoming snap election, which could potentially lead to higher fiscal spending. Japan's headline inflation moderated significantly in December 2025, supported by government subsidies; however, core inflation remained elevated at 2.9%, underscoring persistent underlying price pressures.

Geopolitical risks remained elevated as the United States increased pressure on Iran to accelerate negotiations on a nuclear deal. These developments contributed to a continued rally in crude oil prices, with prices moving above \$70 per barrel.

Domestic Economy & Markets

Equity markets remained subdued amid continued foreign exchange outflows and uncertainty surrounding key trade negotiations. While the proposed US–India trade deal continues to face delays, India and the European Union signed a Free Trade Agreement (FTA), following recent trade deals with the United Kingdom, Oman, and New Zealand.

The India–EU FTA, covering goods and services trade worth approximately USD 219 billion, is expected to significantly boost bilateral trade over the coming years through substantial reductions in tariff and non-tariff barriers once implemented. However, the agreement is subject to approval by the European Parliament, implying that its effective rollout is likely to take at least a year.

The Indian rupee continued to depreciate during January 2026, driven by persistent geopolitical headwinds, a global shift toward safe-haven assets amid the ongoing debasement trade, and uncertainty related to the US–India trade negotiations.

Snapshot of Funds

01 Fund Name	The Wealth Company Flexi Cap Fund	The Wealth Company Liquid Fund	The Wealth Company Arbitrage Fund	The Wealth Company Ethical Fund
02 Option Names (Regular & Direct)	"Plans:Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum Capital Withdrawal (IDCW) Option / facility and • Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility."	"Plans:Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum Capital Withdrawal (IDCW) Option / facility and • Re-investment of Daily, Weekly and Payout and Re-investment of Monthly Income Distribution cum Capital Withdrawal (IDCW) Option / facility."	"Plans:Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout') • Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')"	"Plans:Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout') • Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')"
03 Fund Type	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap Stocks	An open ended liquid scheme. A relatively low interest rate risk and relatively moderate credit risk	An open ended scheme investing in Arbitrage opportunities	An open ended equity scheme following an Ethical Theme.
04 Category as Per SEBI Categorization Circular	Flexi Cap Fund	Liquid Fund (Debt Scheme)	Arbitrage Fund	Thematic Fund
05 Face Value	Rs. 10.	Rs. 1000	Rs. 10	Rs. 10
06 Benchmark (Tier 1)	NIFTY 500 Index TRI	NIFTY Liquid Index A-I	Nifty 50 Arbitrage Index (TRI)	NIFTY 500 Shariah TRI Index.
07 Fund Manager Name	Ms.Aparna Shanker, Mr. Umesh Sharma, Mr. Neeraj Jain	Mr. Umesh Sharma, Mr. Varun Nanavati, Mr. Neeraj Jain	Ms.Aparna Shanker, Mr. Rouhak Shah Mr. Neeraj Jain	Mrs. Aparna Shanker Ms. Saloni Kapadia
08 Exit Load (if applicable)	1% - If redeemed/switched out within 30 days from the date of allotment. Nil - if redeemed/switched out after 30 days from the date of allotment	Upto to Day 1 - 0.0070%, Day 2- 0.0065%, Day 3- 0.0060%, Day 4- 0.0055%, Day 5- 0.0050%, Day 6- 0.0045%, Day 7 onwards - NIL	0.25% - If redeemed/switched out within 7 days from the date of allotment, Nil - if redeemed/switched out after 7 days from the date of allotment.	1% - If redeemed/switched out within 30 days from the date of allotment and Nil - if redeemed/switched out after 30 days from the date of allotment.
09 Minimum Application Amount	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter
10 Minimum Additional Amount	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter
11 Special facilities	SIP , SWP, STP	SIP , SWP, STP	SIP , SWP, STP	SIP , SWP, STP

Snapshot of Funds

01 Fund Name	The Wealth Company Multi Asset Allocation Fund	The Wealth Company Gold ETF
02 Option Names (Regular & Direct)	Plans:Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum Capital Withdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum Capital Withdrawal option ('IDCW Payout') • Reinvestment of Income Distribution cum Capital Withdrawal option ('IDCW Reinvestment')	The Scheme does not offer any Plans/Options for investment.
03 Fund Type	An open ended Multi Asset Allocation scheme investing across equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives	An open ended scheme replicating/tracking the Domestic Price of Gold
04 Category as Per SEBI Categorization Circular	Hybrid Scheme - Multi Asset Allocation	Gold ETF
05 Face Value	Rs. 10.	Rs. 10.
06 Benchmark (Tier 1)	NIFTY 200 TRI (40%) + NIFTY Short Duration Debt Index (45%) + Domestic Prices of Gold (10%) + Domestic Prices of Silver (5%)	Domestic Price of Physical Gold
07 Fund Manager Name	Ms.Aparna Shanker, Mr. Umesh Sharma, Mr. Niranjn Das	Mr. Niranjn Das
08 Exit Load (if applicable)	1% - If redeemed/switched out within 30 days from the date of allotment. Nil - if redeemed/switched out after 30 days from the date of allotment.	NIL
09 Minimum Application Amount	Rs.1000 and multiples of Rs.1 thereafter	Rs. 5000/- and in multiples of Rs. 1000/- thereafter
10 Minimum Additional Amount	Rs.1000 and multiples of Rs.1 thereafter	Rs.1000 and multiples of Rs.1 thereafter
11 Special facilities	SIP , SWP, STP	SIP , SWP, STP



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A powerful long-term approach.

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SIP is a feature offered for disciplined investment of a certain amount on a pre-defined date in a specific mutual fund scheme , regularly over a period of time.

'Sarv Ichcha Purti' is a Conceptual metaphor/name used for describing SIP (Systematic Investment Plan). It does not in any way give guarantee, assurance, promise or indication of the performance of any of the schemes of the Fund or the returns that can be generated under SIP facility or fulfillment of any or all wishes.



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Because your investment needs **BALANCE** you may trust.



**Introducing The Wealth Company
Balanced Advantage Fund**

(An open ended dynamic asset allocation fund)

NFO open date: **January 27, 2026**

NFO close date: **February 10, 2026**

For detailed asset allocation please refer to Scheme Information Document (SID) available on our website <https://www.wealthcompanyamc.in/>

For more information, contact your Mutual Fund Distributor or visit www.wealthcompanyamc.in

The Wealth Company Balanced Advantage Fund
An open ended dynamic asset allocation fund

Riskometer and Product Label

<p>This Product is suitable for investors who are seeking*:</p>	<p>Scheme Risk-o-meter</p>	<p>Benchmark Risk-o-meter As per AMFI Tier I Benchmark- CRISIL Hybrid 50+50 – Moderate Index (Total Return Index)</p>
<ul style="list-style-type: none"> • Long term capital appreciation. • Investment in equity and equity related securities, debt and money market instruments through dynamic asset allocation. 	<p>RISKOMETER</p>	<p>RISKOMETER</p>
<p>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will at very high risk</p>	<p>The Risk of the Benchmark is high</p>

Note: The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.



Thank You